



District of Elkford
Statement of Financial Information (SOFI)
For the year ended December 31, 2021

Management's Responsibility for Financial Reporting

To Members of Council:


The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable information is produced.

Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercises this responsibility. Council meets with management regularly and with the external auditors as deemed necessary.

The external auditors (BDO Canada LLP) conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Districts system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with and report to Council as required.

On behalf of the District of Elkford



Marilyn Rookes
Director of Financial Services

May 9, 2022

District of Elkford
Statement of Financial Information

Index

Management Letter

Approval

Financial Statements (separate package)

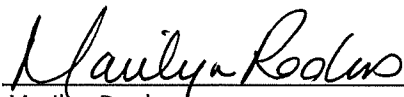
Statement of Financial Information Schedules

- 1 Schedule of Guarantee and Indemnity Agreements**
- 2 Schedule of Employee Remuneration and Expenses**
- 3 Schedule of Severance Agreements**
- 4 Schedule of Payments to Suppliers of Goods and Services**

District of Elkford

Statement of Financial Information Statement of Financial Information Approval For the Year Ending December 31, 2021

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Marilyn Rookes
Director of Financial Services
District of Elkford
May 10, 2022



Dean McKerracher
Mayor
District of Elkford
May 10, 2022

District of Elkford

**Statement of Financial Information
Schedule of Guarantee and Indemnity Agreements
For the Year Ending December 31, 2021**

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation (BC Reg.258/87).

District of Elkford

Statement of Financial Information Schedule of Employee Remuneration and Expenses For the Year Ending December 31, 2021

Elected Officials, Employees Appointed by Cabinet and Members of the Board of Directors

Name	Position	Remuneration	Expenses
McKerracher, D	Mayor	\$33,270	\$23
Fairbairn, S	Councillor	16,635	0
Gostick, L	Councillor	16,635	0
Klapp, A	Councillor	16,635	0
McDonald, D	Councillor	16,635	0
McGregor, A	Councillor	16,735	0
Robinson, C	Councillor	16,635	0
		<u>\$133,180</u>	<u>\$23</u>

Other Employees (excluding those listed above)

Name	Position	Remuneration	Expenses
Bauer, Travis	Operator 2	83,009	2770
Bourgeois, P	Operator 2	85,298	256
Dawson, C	Director of Corporate Services	110,512	349
Gagnon, M	Maintenance 3	83,107	0
Hickman, D	Director of Leisure Services	106,781	0
Huisman, J	Director of Engineering & Public Works	114,081	696
Hunter, B	Building Inspector/Bylaw Officer	78,886	1,099
James, J	Operator 1	81,803	2,651
Johnston, J	Director of Planning & Development	107,447	2,018
Landry, S	Aquatic Coordinator	82,046	1,412
Madsen, T	Chief Administrative Officer	152,688	5,531
Mihalicz, W	Operations Supervisor, Leisure Services	96,789	104
Modin, B	Journeyman Mechanic	90,264	0
Nyuli, C	Director of Fire Rescue & Emergency Services	95,731	450
Rookes, M	Director of Financial Services	118,541	1,199
Sedrovic, B	Maintenance 2	80,537	104
Simpkin, A	Operator 2	80,141	1,650
Wilson, R	Operations Supervisor, Public Works	100,581	208
Consolidated total of other employees with remuneration and expenses of \$75,000 or less		1,316,080	5,243
		<u>\$3,064,322</u>	<u>\$25,740</u>

District of Elkford

Statement of Financial Information
Schedule of Employee Remuneration and Expenses
For the Year Ending December 31, 2021

Reconciliation

Total remuneration - elected officials	\$133,180
Total remuneration - other employees	<u>3,064,322</u>
Subtotal	3,197,502
Employer-paid benefits	754,167
Total per Note 15 to the Financial Statements	<u><u>\$3,951,669</u></u>

District of Elkford

Statement of Financial Information Schedule of Severance Agreements For the Year Ending December 31, 2021

There was one severance agreement under which payment commenced between the District of Elkford and a unionized employee during the fiscal year 2021.

This agreement represents a lump sum compensation payment.

District of Elkford

Statement of Financial Information Schedule of Payments to Suppliers of Goods and Services For the Year Ending December 31, 2021

Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Amount
B.C. ASSESSMENT AUTHORITY	90,225.93
B.C. HYDRO & POWER AUTHORITY	365,956.28
CASTLE FUELS (2008)LTD.	119,040.11
CENTRALSQUARE CANADA SOFTWARE INC.	43,155.60
COLUMBIA BASIN TRUST	27,556.47
COMMISSIONAIRES BC	56,918.07
CITY OF FERNIE	1,912,929.00
C.U.P.E. LOCAL 3004	40,855.76
DIGITAL BOUNDARY GROUP	28,402.50
DUKA ENVIRONMENTAL SERVICES	35,965.38
ELEVATION MECHANICAL LTD	93,578.69
EMCO CORPORATION	27,549.98
EMSLIE GRAVEL LTD.	37,676.80
FORTIS BC	115,679.84
FR RENTALS LTD.	29,391.01
FULL LINE SPECIALTIES INC.	25,045.55
HART JUSTIN P	48,425.79
INLAND GROUP	51,378.96
ISOSCELES BUSINESS SYSTEMS	36,434.17
KARWARTHA POOL & SPA	31,916.64
KOOTENAY EAST REGIONAL HOSPITAL DISTRICT	294,701.49
LEGACY FORD	38,966.20
MCELHANNEY LTD.	171,676.64
MAJIC PURDY LAW CORPORATION	29,927.50
MARTECH ELECTRICAL	30,273.27
MPE ENGINEERING LTD.	97,089.84
MUNICIPAL INSURANCE ASSO OF BC	33,057.00
MUNICIPAL PENSION PLAN	452,948.22
NSC MINERALS LTD.	30,325.11
PACIFIC BLUE CROSS	209,293.81
PROVINCE OF BRITISH COLUMBIA- SCHOOL TAX	682,513.12
PROVINCE OF BRITISH COLUMBIA- EMPLOYER HEALTH	61,134.64
RECEIVER GENERAL	871,247.92
REGIONAL DISTRICT OF EAST KOOTENAY	558,414.23
ROLLINS MACHINERY LIMITED	25,635.26
SAFETEK EMERGENCY VEHICLES LTD.	467,716.40
TERUS CONSTRUCTION LTD DBA BA BLACKTOP	3,986,839.81
TYEE LOG HOMES	379,257.75
URBAN SYSTEMS	95,099.02
VISA - COLLABRIA	91,085.90
WESTERN FINANCIAL GROUP (FER)	95,996.00
WISHBONE INDUSTRIES LTD.	31,904.33
WORKERS COMPENSATION BOARD	68,824.72
WOOD WYANT INC.	36,685.27
Total aggregate amount paid to suppliers	\$12,058,695.98
Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	1,413,745.34
Consolidated total of payments to suppliers for grants and contributions exceeding \$25,000	87,892.04
Total Payments to Suppliers	\$13,560,333.36

District of Elkford

Statement of Financial Information Schedule of Payments to Suppliers of Goods and Services For the Year Ending December 31, 2021

Reconciliation

Payments to suppliers	\$13,560,333
Plus: payment to employees	<u>2,191,125</u>
 Total Payments made	 <u><u>\$15,751,458</u></u>
 Total per Note 15 to the Financial Statements	 \$8,978,776
Plus: payments to other governments not reported as Municipal Expenditures	3,526,160
Plus: 2021 capital expenditures	4,231,849
Less: 2021 amortization	-1,440,790
Less: payments to suppliers for 2021 capital expenditures outstanding	-16,679
Adjustments	573,762
Payments for 2020 expenditures made in 2021	490,625
Payments for 2021 expenditures outstanding	<u>-592,245</u>
	<u><u>\$15,751,458</u></u>